



**FOODS LIMITED**

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## **WATER SERVICE & DISPENCER RENTAL AGREEMENT**

By and Between

**Albany Foods Limited** of 1/3 Kamar Olawuyi Close off Segun Adediba street, Via Lagos – Abeokuta express way, Ajegunle bus stop, Lagos (Herein after referred to as the Lessor) and \_\_\_\_\_ (Herein after referred to as the Lessee) entered into on this \_\_\_\_\_ day of \_\_\_\_\_ 2014.

The lessee hereby agrees to hire from the lessor \_\_\_\_\_ Dispenser(s) on the following terms and conditions:

- This agreement shall be deemed to have commenced on the \_\_\_\_ day of \_\_\_\_\_ 2014.
- The consideration payable by the Lessee shall be the sum of N\_\_\_\_\_ per month (exclusive of VAT) payable on presentation of invoice/billing statement.

Services Covered under this Agreement:

- Supply of \_\_\_\_\_ Water bottles per week per Dispenser exchangeable against empty bottles at the address listed on this agreement No credit note will be issued for the unused bottles and no bottle count will be carried forward representing unused bottles in a particular week/month.
  - Minor repairs of machine required due to normal wear & tear or malfunction. This includes but is not limited to Machines not heating/cooling properly, leaking, thermostat control problems. Unusual excessive or equipment abuse will be billed at equipment replacement rate.
  - Scheduled Sanitization Servicing every three months unusual & excessive use requiring additional sanitization service will be billed at the normal servicing rate.
  - The Dispenser & bottles deposit shall be refundable in full upon termination of this Agreement after full settlement of any obligation and or consideration due to the lessor under this agreement.
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- The minimum period of lease is one year and automatically renewed thereafter on its anniversary. During the period of the lease the Agreement may be terminated with a 2 months notice or rental service payment in lieu.
- Should the lessee fail to pay the rental consideration on the due date or commit any breach of the condition of this agreement or allows default judgment to be taken against it or fails to satisfy such judgment within seven days after it has been granted. The lessor shall have the right to cancel this agreement forthwith and to take possession of the said dispenser & all water bottles without prejudice to any claim it may have in respect of arrears.
- If you wish to temporary suspend water services due to vacation or for an extended period of time (minimum 1month maximum 2 months).You must inform the lessor by writing at least 30 days prior to the beginning of such suspended period.

The lessor shall be entitled to at anytime during the existence of this agreement to transfer or assign any of its right to or obligation in and to this Agreement to any third party.

Upon termination of this agreement the lessor shall have the right to take possession of the dispenser and all water bottles immediately and the lessee shall be liable for any damage thereto except for damages due to normal wear and tear.

The said Dispenser & all bottles shall be kept permanently at the physical address below and shall not be removed there from without the written consent of the lessor and the lessee shall not have the right to cede or assign its interest in this Agreement without written.

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**LEASE/COMPANY INFORMATION:**

Company Name	
Mailing Address	
Physical Address(specific Direction)	
Office Telephone	2 <sup>nd</sup> office telephone
Email Address	
Administrative contact	Accounts/Finance Contact
Bankers(Name & Branch)	
Name of Directors (Owner)	
<b>We/I hereby agree to the terms &amp; conditions of this Agreement</b>	

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